

IT INDUSTRY

BUENOS AIRES CITY



LEADING CITY IN THE REGION



#1 in talent competitiveness in LATAM

Source: Global Talent Competitiveness Index 2019



#1 in English proficiency in LATAM

Source: EF English Proficiency Index 2020



8 Unicorns based in the City



#1 in quality of technology and sustainability

Source: PwC 2019



#1 in best cities to live in LATAM

Source: The Economist (March 2020)



#2 in safest cities in LATAM

Source: The Economist 2019

IT INDUSTRY

It is a sector with great potential in the City. Successful experiences, including that of the "unicorns", show that it is a key sector. In recent years, this sector maintained its level of growth, standing out as the one with the highest job creation at a local level.

▼
Software and
systems
development

▼
Data processing

▼
Hosting

▼
Design for
Electronic Industry

KEYS OF THE SECTOR



3,377 registered companies

Source: OEDE (2019)



85,368 registered employees

Source: OEDE (2nd term 2021)



USD 971 average monthly salary

Source: OEDE (September 2021)



USD 1,625 M exports
1° export sector

Source: AFIP (2020)



3.2% of local PBG

Source: DGEYC (2019)

KNOWLEDGE-BASED ECONOMY LAW

Promoted activities

Computer software and services; Audiovisual production; Biotechnology; Geological services; Professional export services included; Nanotechnology; Aerospace industry; Industries 4.0; Research and development.

Eligibility

At least 70% of the annual turnover of the company must be generated in some activity.

Additionally

Meet at least 2 of the following requirements:

1 Income Tax

- Reduction of the tax to: 60% micro and small businesses; 40% medium and 20% large companies.

2 Withholdings and earnings

- VAT exclusion in exporting companies.
- Export duties 0%.

3 Reduction of labor costs

- Tax bonus of up to 80% of contributions.

4 Stability

- Stability of benefits for the term of its validity.

- Make improvements in the quality of its services, products and / or processes.

- Prove investment in R&D or training of employees.

- Export 4%, 10% or 13% of turnover depending on whether it is micro, small or large company.

TECHNOLOGY DISTRICT

To access the benefit, companies with foreign or national capital are contemplated, which are located within the polygon defined as a Technology District of the sectors:

- Computer Software and Services.
- Hardware production.
- Biotechnological services.
- Technological outsourcing services.
- Robotics and home automation.
- Provision of services in nanotechnology.
- 3D printing service.
- Accelerators, incubators

Benefits:

- Exemption or deferral in tax on gross income.
- Stamp tax exemption.
- Exemption from payment of real estate tax and ABL.
- Exemption from the payment of Delineation and Construction Rights, and related.
- Preferential credit lines with Banco Ciudad de Buenos Aires for the purchase of real estate and buildings.
- Programs for students attending educational institutions located in the DT.
- Educational and research programs with district universities.

KEY PLAYERS OF THE SECTOR

Globant

despegar

**mercado
libre**

o|x

Restorando

bumeran

SATELLOGIC
NOW YOU SEE

CZYNE

Megatech

grupo **sense**

TATA

PayU

daxa

pk

**Site
PRO**

Auth0

isban

investBA

INVESTMENT & TRADE PROMOTION AGENCY

INVESTMENT PROMOTION

We attract new investments and promote the City of Buenos Aires as an international business market. Our aim is to foster establishment of new companies and expansion of those already located in the City. We also seek to boost investment projects, both public and private, as well as sectoral opportunities.

ASSISTANCE TO EXPORTERS

We build up and enhance the export capabilities of local talent, creating a culture of global thinking. We help professionalize the export path of entrepreneurs and companies in the City of Buenos Aires through a wide range of either on-site or online training activities.

EXPORTS PROMOTION

We promote exports of both goods and services, and help entrepreneurs and local businesses that are going global, landing in foreign markets, or searching for strategic partners and/or seeking financing abroad.

INVESTOR SERVICES

We work closely with business and investors and address their concerns at each stage of their investment and/or re-investment process in the City of Buenos Aires. We provide legal, tax and market-related advice for companies to successfully manage their businesses locally.



investBA

INVESTMENT & TRADE PROMOTION AGENCY

POLICY ADVOCACY

We design and implement proposals for regulatory amendments with a view to boosting the competitiveness of the strategic sectors of the City of Buenos Aires in the global economy. This way we improve the business climate for the region and increase investments and international trade.

PLANNING AND STRATEGIC POSITIONING

We work to position the City of Buenos Aires as an attractive place to do business. We design and execute a communication, promotion and relationship strategy with relevant players from the local and international scene to give visibility to the services provided by investBA and to promote investBA as a strategic partner.

COMMERCIAL INTELLIGENCE

We carry out studies on the current status and the potential of the strategic sectors of the City of Buenos Aires, and work to identify business and investment opportunities.



THANK YOU

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